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PUBLIC NOTICE

Documentary Clarification Regarding the Proposed ₹10 Crore Investment by Foxhog Ventures India Limited

Date: 06 September 2026

Acculizein Tech Private Limited ("Acculizein") issues this clarification in response to Foxhog Ventures India Limited's ("Foxhog") Public Notice dated 01 September 2026 concerning the rejection of the proposed ₹10 crore investment transaction.

As Foxhog has placed statements concerning Acculizein in the public domain, Acculizein is placing the material documentary chronology on record. This statement is based strictly on transaction documents, payment records and contemporaneous written communications.

1. THE TRANSACTION PROGRESSED THROUGH FORMAL STAGES

The transaction commenced in September 2025 and progressed through application, due diligence, valuation, KYC, sanction and execution of the relevant Investment Agreement, Term Sheet and SHA. On 23 December 2025, Foxhog issued its Sanction Letter and shared the transaction documents.

Acculizein incurred documented transaction-related expenses totalling ₹6,13,237.

2. FDI ROUTE — FUNDING WAS COMMUNICATED AS PROCESSED, BUT NOT RECEIVED

On 06 February 2026, Foxhog communicated that the first tranche had been "successfully Processed to your Registered Bank account." The funds were nevertheless not credited. On 12 February, Foxhog referred to a pending AML document, followed by further March–April communications concerning initiation, SWIFT/MT103 and expected credit, without receipt of funds.

3. 27 APRIL 2026 — FOXHOG PROPOSED THE AIF ROUTE

Following difficulties in the FDI route, Foxhog proposed shifting the transaction to the domestic Blackfox Innovative Investment Fund (AIF). Foxhog communicated a 7–10 working-day transition timeline and stated that document-related expenses would be taken care of by Foxhog. Acculizein proceeded with the AIF structure in reliance on those written communications.

The AIF Investment Agreement, Term Sheet and SHA were thereafter processed.

4. 06 JUNE 2026 — FOXHOG CONFIRMED ALL CPs COMPLETED

On 06 June 2026, Foxhog expressly confirmed in writing: "all CPs required to be fulfilled prior to the transaction have been duly satisfied and completed".

The executed AIF Investment Agreement and Term Sheet provide for the ₹10 crore investment to be disbursed within 25–30 working days from completion of the requisite documentation/regulatory compliances, with the mechanism linked to Foxhog's written confirmation of completion.

5. 17 JULY 2026 — FUNDING STILL NOT COMPLETED

The 30-working-day outer end of that period fell on 17 July 2026. The ₹10 crore had not been credited.

During July, Foxhog communicated that funds were unavailable and proposed an alternative private-lender/stress-fund arrangement. Acculizein did not accept a private loan as a substitute for the agreed investment transaction.

The matter nevertheless continued. On 28 July, Foxhog stated that its Investment Committee would issue a final decision on 31 July. Further communications continued through August.

6. 01 SEPTEMBER 2026 — FINAL REJECTION

On 01 September 2026, Foxhog rejected the funding application and referred to "Unprofessional approach", "Unavailable documents related to compliance" and "On going Defamatory Content". Foxhog's Public Notice also referred to concerns regarding professional conduct, investor-related information, compliance and an observation/evaluation period.

7. THE DOCUMENTARY QUESTIONS

Acculizein does not speculate on Foxhog's intentions. However, the record gives rise to straightforward questions:

- If Foxhog confirmed on 06 June that all CPs had been "duly satisfied and completed", which specific compliance document was subsequently unavailable, when was it requested and under which provision?
- What specific communication or act is being relied upon as the alleged "Unprofessional approach"?
- What specific content is being referred to as "On going Defamatory Content", and what contractual provision makes it a ground for rejection?
- What exact contractual provision prescribed the alleged observation/evaluation period, when did it commence, and what condition was allegedly not completed?

These are requests for documentary particulars, not accusations.

8. ACCULIZEIN'S POSITION

Acculizein accepts that an investment may ultimately not proceed for legitimate contractual, commercial or regulatory reasons. The issue is not the decision not to invest; it is the placement of adverse statements in the public domain without the underlying particulars being equally clear from the stated record.

Acculizein therefore places the chronology on record so that stakeholders may consider the complete documentary sequence rather than isolated statements or characterisations.

Acculizein makes no allegation of fraud, cheating, dishonesty or criminal conduct against Foxhog or any individual. The documents may be examined on their own terms.

LET THE RECORD SPEAK FOR ITSELF.

DOCUMENTARY RECORD

Relevant Investment Agreements, Term Sheets, SSHA, payment records and contemporaneous correspondence have been preserved and may be produced before competent authorities, professional advisers, courts/tribunals or other legitimately concerned stakeholders, subject to applicable confidentiality, contractual and legal requirements.

For Acculizein Tech Private Limited

D.K. Singh

Acculizein Tech Private Limited